

Nevis trust

Frequently asked questions



Who can be a trustee?

There is no specific requirement to be a member of the Bar of Nevis. Private trustees can also fulfill this role as long as the main trustee is a Nevis-based entity.



Is the settlor's name on public records?

There aren't any public records of Nevis trusts; yet, the settlor's information is held by the registered agent.



Can my trust have a bank account?

Yes. Trusts can have a bank account, which is generally managed by the trustee.



What are the accounting requirements?

The trust must keep accounting records in the territory of Nevis; however, filing tax returns is not mandatory.



How long can my trust last?

You can set it for any period of your preference, or it can be established in perpetuity.



Who are the discretionary beneficiaries?

These are the individuals who will receive the benefits from the trust throughout its lifetime.